



London 13 July 2017

For immediate release

**BMS Finance provides £1,350,000 term loan to Xtravirt Limited, a leading UK cloud consulting company that transforms legacy IT systems to allow its customers to unlock the full potential of cloud, datacentres and workspace technology.**

Xtravirt, founded in 2007, has grown as a specialist professional services company that has an array of blue chip customers, and is a preferred strategic partner with the likes of VMware, Atos and Hitachi. Their project based transformation work allows their customers to take the next step aligning their IT infrastructure with an ever more digital society.

In 2016, Xtravirt launched the industry's first SaaS-based big data and analytics service, Sonar, enabling its customers to automate routine assessment of their VMware vSphere virtual infrastructure. Sonar is a modular cloud-based analytics and reporting services platform, which delivers exceptional environment management capabilities, offering sophisticated diagnostics and advanced insights to prevent issues before they impact service levels, and reduce total cost of ownership.

The funding provided by BMS Finance will allow Xtravirt to continue to grow its well-established consulting business whilst enabling Sonar to establish its market presence.

Ewan Stradling, Chief Executive Officer at BMS Finance comments:

*"Xtravirt has a strong track record of being able to deliver solutions quickly to a wide range of customers. Their strong partnership channels make them well known in the market in which they operate and allow them to provide a collaborative offering that is agile, niche and in demand."*

Gavin Jolliffe, Chief Executive Officer at Xtravirt added:

*"We are very excited to work with BMS Finance. This new relationship gives us a funding partner who is supportive of the business we have built but at the same time enabling us to take the next step with Sonar."*

#### Enquiries

##### BMS Finance:

Ewan Stradling, CEO

+44 (0) 20 7092 6702

[ewan.stradling@bms-finance.com](mailto:ewan.stradling@bms-finance.com)

##### Xtravirt:

Gavin Jolliffe, CEO

+44 (0) 800 488 0038

[gavin.jolliffe@xtravirt.com](mailto:gavin.jolliffe@xtravirt.com)

## **About BMS Finance**

BMS Finance is a specialist SME finance company with funds to lend to growing, established businesses backed by robust business models and talented, experienced management teams in the UK and the Republic of Ireland.

BMS Finance focuses on high growth companies at or approaching profitability that require between £0.5 million and £6 million of debt in the UK and €0.5m to €5m in Ireland to finance working capital, capital investment, acquisitions, MBOs or other specific growth-related opportunities. Visit [www.bms-finance.com](http://www.bms-finance.com)

## **About Xtravirt**

Established in 2007, Xtravirt is an owner-managed company that designs and builds strategies and solutions to help customers solve their complex IT challenges and unlock the full potential of cloud, datacentre and workspace technology, allowing legacy IT systems to be transformed into competitive modern offerings.

Visit [www.xtravirt.com](http://www.xtravirt.com)

This message is from BMS Finance AB Limited "BMS". Its contents are confidential to the ordinary user of the email address to which it is addressed. No-one else may place any reliance upon it, or copy or forward all or any of it in any form. If you receive this email in error, please accept our apology. Nothing in this email should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. BMS accepts no liability or responsibility whatsoever for any loss or damage arising as a result of any decision or action taken or refrained from as a result of information contained in the email or as a result of any use or misuse of this email. BMS is a limited liability company incorporated in England and Wales no. 06008835 with registered office at One Hammersmith Broadway, London, W6 9DL.