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For immediate release

BMS Finance provides growth finance debt facility to Streamwire Group Limited, a UK managed service provider also providing business consulting across infrastructure optimization and solution design.

Co-founded by Kevin Timms and Anne Stokes, Streamwire are acquiring EACS Limited to create a single, significant and sustainable IT services business. The combined company will trade under the EACS brand allowing them to expand their offering into the cloud and cyber security space and take on the established IT suppliers.

Bringing over 30 years of industry experience within Ford Motor Company, Kevin Timms will lead the strategy as Chief Executive Officer. Streamwire and EACS are both established and award winning managed service providers that bring many synergies and opportunities for growth. The combined company will have a focus on professional and managed services.

Ewan Stradling, Chief Executive Officer at BMS Finance comments:

“The acquisition of EACS by Streamwire provides a very attractive opportunity to combine two companies that have robust synergistic benefits. The combined group will be able to offer a wider and more complete service offering and is in a strong position to grow under Kevin Timms’ leadership.”

Kevin Timms, Chief Executive Officer at EACS Group added:

“The acquisition of EACS represents our most significant acquisition to date as we pursue our growth strategy towards building a £50m IT managed service provider. We are excited to work with BMS Finance who are an ideal partner for helping to fund that growth.”

Enquiries

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About BMS Finance

BMS Finance is a specialist SME finance company with funds to lend to growing, established businesses backed by robust business models and talented, experienced management teams in the UK and the Republic of Ireland.

BMS Finance focuses on high growth companies at or approaching profitability that require between £0.5 million and £6 million of debt in the UK (€0.5m to €5m in Ireland) to finance working capital, capital investment, acquisitions, MBOs or other specific growth-related opportunities. Visit www.bms-finance.com

About Streamwire and EACS

Co-founded by Kevin Timms and Anne Stokes, Streamwire provides consulting and managed services offerings delivering innovative and efficient solutions to market.

Visit www.streamwire.co.uk

Founded in 1994, EACS provide practical, innovative and cost-effective IT products, solutions and services to businesses. Solutions include end user computing, infrastructure, cloud computing and systems management.

Visit www.eacs.com

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