



London, 12 May 2017

FOR IMMEDIATE RELEASE

BMS Finance provides senior debt finance to SKS Business Services Limited an Award winning Chartered Accountants and Finance Outsource Specialists.

BMS Finance, the specialist provider of debt finance to small and medium-sized, privately owned companies, today announces a new investment in SKS Business Services Limited. The senior-secured loan will fund the acquisition of a number accountancy practices throughout the UK.

SKS founded by Managing Director Sanjay Swarup has been trading since 2009. SKS specialises in bookkeeping, payroll and accountancy for SME’s and individuals and finance outsourcing for larger companies. They also provide accounting and back-office support for private equity funds including LP cash call, quarterly valuations, preparation of Financial Statements (IFRS/US GAAP) including consolidation, liaison with Big 4 Audit firms and preparing budgets.

SKS has developed a business model whereby senior staff in a UK based office supervise the work processed by an office located in a lower-cost country (currently India) or city in the UK, using cloud-based technologies to ensure maximum efficiencies via remote working.

Shane Lanigan, Director at BMS Finance comments, “We are delighted to support Sanjay and his team as they continue to grow their business both organically and through acquisitions. SKS have implemented a very successful buy and build strategy to date and have developed an excellent business model and infrastructure resulting in an attractive rationale for continued growth by way of further acquisition”.

Sanjay Swarup, Managing Director at SKS added: “SKS have a number of significant opportunities to grow the business and increase market presence and BMS are an ideal partner to assist with this growth. BMS are a very flexible and efficient funder which will support our business model and allows us to scale up significantly. In addition to the opportunities already in place SKS are now ideally placed to provide a solution to other partners who are looking to exit or part-exit their practice.”

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BMS Finance

BMS Finance is a specialist SME finance company with funds to lend to growing, established businesses backed by robust business models and talented, experienced management teams. BMS Finance focuses on high growth companies at or approaching profitability, with operations in UK or Ireland that require between £0.5 million and £6 million of debt to finance working capital, capital investment, acquisitions, MBOs or other specific growth-related opportunities.

SKS

SKS is a firm of award-winning Chartered Accountants and Finance Outsource Specialists who increase profitability and reduce accounting costs through their online-shared services business model. They were voted ‘Best Finance and Accounts Outsourcing Team 2013’ (for innovation and best practice in client efficiency and service delivery) at the UK’s National Outsourcing Awards (NOA), and were finalists at the Accountancy Age Awards 2014. Their clients range from UK-based sole traders, individuals and partnerships, to SMEs, limited companies and small cap-listed entities.

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