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For immediate release

BMS Finance provides £3,200,000 term loan to First Payment Merchant Services Limited (“FPMS”), a leading UK Independent Sales Organisation within the credit and debit card payment industry.

BMS Finance, the specialist provider of debt finance to small and medium-sized, privately owned companies, announces a new investment in FPMS. The senior-secured loan funded the acquisition of Intelligent Merchant Services (“IMS”) enabling FPMS to obtain key acquirer relationships and broaden their geographic reach throughout the UK.

IMS was founded in 2011 by Matthew Baker as a key independent acquirer. Like FPMS, IMS targets the SME merchant market and as such the acquisition provides an opportunity to accelerate growth and significantly expand its merchant estate.

Shane Lanigan, Director at BMS Finance comments:

“Since its inception FPMS has demonstrated year on year growth driven by its strong management team headed by Vicki Kelson. We are excited to support FPMS through the acquisition of IMS as they further solidify their position as one of the leading Independent Sales Organisations in the UK.”

Vicki Kelson, Chief Executive Officer at FPMS added:

“The acquisition of IMS represents the first major acquisition for FPMS. BMS Finance understood our financing needs from the beginning of the process enabling us to structure a transaction that supports the execute of our plan to further grow FPMS.”

Enquiries

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About BMS Finance

BMS Finance is a specialist SME finance company with funds to lend to growing, established businesses backed by robust business models and talented, experienced management teams in the UK and the Republic of Ireland.

BMS Finance focuses on high growth companies at or approaching profitability that require between £0.5 million and £6 million of debt in the UK (€0.5m to €5m in Ireland) to finance working capital, capital investment, acquisitions, MBOs or other specific growth-related opportunities. Visit www.bms-finance.com

About First Payment Merchant Services

Established in 2012 by Vicki Kelson, First Payment Merchant Services FPMS is an Independent Sales Organization within the credit and debit card payment industry offering transparent services along with the latest in payment technologies at competitive rates for merchant services throughout the UK.

Visit www.firstpaymentmerchantservices.co.uk

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