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For immediate release

BMS Finance provides £600,000 term loan to Mobility Giant Limited, the UK's leading provider of pre-owned mobility scooters, to support expansion of its activities.

Mobility Giant, founded in 2011 and owned by its management, has established itself as a recognised leader in the mobility scooter market. From its headquarters near Sevenoaks in Kent it has focused on providing professionally refurbished, quality scooters of all variants to an ever growing marketplace.

The demand for affordable, worry-free access to a mobility scooter has increased, exacerbated by the UK Government's changes to various disability allowances which have restricted subsidised purchase of new scooters through the Government's Motability UK scheme. Mobility Giant has recognised the opportunity to develop a product and solution that satisfies those looking for affordable, hassle free access to scooters.

The senior secured BMS Finance loan will enable Mobility Giant to expand its offering, affording access for more customers to quality, pre-owned scooters, hence maintaining or improving both quality of life and independence.

The business has experienced impressive demand for its offering through careful and considered market positioning and now the business has the financial resources required to fully exploit the market opportunity.

Martin Ling, Director at BMS Finance comments:

"We were impressed with the approach, reputation and market positioning of Mobility Giant and recognised that with an ever aging population, coupled with the burden of self-mobility falling increasingly on the individual, Mobility Giant has a huge opportunity in a sector which is not just economically attractive but also socially beneficial".

Richard Wright, Chief Executive Officer at Mobility Giant added:

"Our core pre-owned scooter sales offering has enabled us to run the business consistently profitably and we have always been conscious to be a customer lead organisation. The final piece of the puzzle to fully exploit the opportunity has been the financing and we are pleased to have BMS Finance as our funding partner".

Enquiries

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About BMS Finance

BMS Finance is a specialist SME finance company with funds to lend to growing, established businesses backed by robust business models and talented, experienced management teams in the UK and the Republic of Ireland.

BMS Finance focuses on high growth companies at or approaching profitability that require between £0.5 million and £6 million of debt (€0.5m to €5m in Ireland) to finance working capital, capital investment, acquisitions, MBOs or other specific growth-related opportunities. Visit www.bms-finance.com

About Mobility Giant

Established in 2011, and run by a talented and experienced team, Mobility Giant provides quality, refurbished mobility scooters to an ever growing UK market. Mobility Giant is a customer centric business offering a wide variety of refurbished, pre-owned mobility scooters at affordable prices, increasing accessibility to the product for more potential customers. Visit www.mobilitygiant.co.uk

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