

London 17th January 2018

BMS Finance provides £6 million financing facility to Cambridge Broadband Networks Limited (CBNL), the market leader in licensed point-to-multipoint (PMP) microwave and millimetre wave wireless technology.

This new funding increases the provision of a \$5 million senior secured financing facility provided by BMS to CBNL in 2016 and extends the existing third party subordinated facilities for a further four years. Together, the £10 million of financing will enable CBNL to build on its impressive achievements of 2017, where the company played a leading role in deploying pre-5G fixed wireless networks and expanded its customer base to over 100 carriers in more than 50 countries.

As momentum builds in the global telecommunications market for 5G and more innovative millimetre wave solutions, CBNL has seen a significant increase in demand for its market leading PMP technology. The new financing will enable CBNL to continue its global expansion, providing customers with first class technology, alongside an exceptional suite of services and support.

In addition to building its backhaul and enterprise access business with Tier 1 carriers, including Telefonica, Airtel, MTN and Vodafone, the financing will enable CBNL to quickly expand into new markets, including smart cities, surveillance networks and pre-5G residential broadband.

Martin Ling, Director at BMS Finance comments:

“BMS has built a highly effective working relationship with CBNL over the last 12 months and I am delighted to strengthen that with this new deal, which will play an important role in supporting CBNL in delivering its 2018 plan.

“As momentum builds for 5G and more innovative millimetre wave solutions, CBNL is in prime position to continue its growth. CBNL’s outstanding track record and highly innovative PMP solution portfolio positions the company as the partner of choice for regional and multinational carriers looking to cost effectively scale the coverage and capacity of their services.”

Lionel Chmilewsky, Chief Executive Officer at CBNL added:

“2017 was an exceptionally successfully year for CBNL, with the company developing landmark partnerships with the world’s largest communication providers.

“CBNL’s global leadership in developing the most efficient millimetre wave technology has enabled us to support carriers in launching some of the first pre-5G fixed wireless networks and broaden their services to new and exciting markets.

“We expect this trend to continue into 2018, maximising CBNL’s unique ability to offer carriers the most cost effective path to Gigabit per second network speeds.

“BMS Finance’s approach and flexibility made them the ideal finance partner to support CBNL’s growth, which reinforces our commitment to provide each and every customer with outstanding support.”

Enquiries

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About BMS Finance

BMS Finance is a specialist SME finance company with funds to lend to growing, established businesses backed by robust business models and talented, experienced management teams in the UK and the Republic of Ireland.

BMS Finance focuses on high growth companies at or approaching profitability that require between £0.5 million and £6 million of debt (£0.5 million to €5 million in Ireland) to finance working capital, growth, capital investment, acquisitions, MBOs or other specific growth-related opportunities. For more information visit www.bms-finance.com.

About Cambridge Broadband Networks (CBNL)

Established in 2000, CBNL is the market-leader in licensed point-to-multipoint (PMP) microwave and millimetre wave solutions. CBNL’s carrier-grade VectaStar® platform is deployed by over 100 communications providers for a range of applications, including backhaul (macro and small cell), enterprise access, smart city connectivity, broadcast and residential broadband. VectaStar is commercially deployed more than 50 countries and is an established network technology with the world’s leading service providers, including seven of the top ten largest mobile operator groups.

VectaStar offers up to 1.2Gbps per sector and up to 14.4Gbps per hub site. Offering greater spectral efficiency, faster deployment times and total cost of ownership savings of up to 50 percent compared to alternative carrier grade technologies, VectaStar offers a leading business case to scale network capacities and meet the industry’s growing demand for data. Privately-held, CBNL has headquarters in Cambridge, UK, with offices in Nigeria, South Africa and Kenya. For more information visit www.cbnl.com.

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