

London 30 January 2017

For immediate release

BMS Finance provides \$5 million financing facility to Cambridge Broadband Networks Limited (CBNL), the market leader in licensed point-to-multipoint (PMP) microwave and millimetre wave, to support global expansion.

The senior secured financing facility will enable CBNL to access additional working capital to address the growing market for pre-5G fixed wireless infrastructure in the U.S., while continuing to strengthen its technology leadership and serve its global Tier 1 mobile operator customers across 48 countries.

CBNL's unique proposition of best-in-class technology and industry leading R&D capability has seen demand for its solutions increase significantly over the past year, supporting mobile operators and ISPs to deliver faster mobile and fixed broadband speeds.

On top of serving the world's largest mobile operators, including Telefonica, Airtel, MTN and Vodafone, CBNL played a pivotal role in deploying some of the industry's first pre-5G fixed wireless networks across the U.S. during 2016.

CBNL's new financing facility with BMS Finance will enable the company to continue its global expansion in 2017, while providing existing customers with first class technology, services and support.

Martin Ling, Director at BMS Finance comments:

"We are delighted to assist CBNL in meeting the outstanding demand for its market leading PMP wireless network solutions. CBNL's existing customers, together with its impressive progress in high-growth markets, makes the company an attractive proposition for our finance offering."

Lionel Chmielewsky, Chief Executive Officer at CBNL added:

"This is an exciting time for CBNL as we enter new markets and strengthen our businesses with our established customer base of 100+ service providers, including seven of the world's top ten largest mobile operators."

"Millimetre wave is a huge growth market as operators look to utilise higher frequencies to offer faster network speeds. As the market leader in PMP microwave and millimetre wave, we're naturally excited by this opportunity to expand further, having already played a leading role in bringing pre-5G fixed wireless to over 35,000 homes and businesses across the U.S."

“BMS Finance’s approach and flexibility made them the ideal finance partner to support CBNL’s growth, which reinforces our commitment to provide each and every customer with outstanding support.”

CBNL was established as a venture capital spinout from Cambridge University in the year 2000 and has a sophisticated investor team including Accel Partners, Amadeus Capital Partners, TVM Capital GbmH, Fidelity, Samsung Venture Investment and Adara Venture Partners.

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About BMS Finance

BMS Finance is a specialist SME finance company with funds to lend to growing, established businesses backed by robust business models and talented, experienced management teams in the UK and the Republic of Ireland.

BMS Finance focuses on high growth companies at or approaching profitability that require between £0.5 million and £5 million of debt (equivalent in Euros in Ireland) to finance working capital, capital investment, acquisitions, MBOs or other specific growth-related opportunities.

About Cambridge Broadband Networks Ltd (CBNL)

Established in 2000, CBNL is the market-leader in licensed point-to-multipoint (PMP) microwave and millimetre wave solutions. CBNL’s carrier-grade VectaStar® platform is deployed by over 100 communications providers for a range of applications, including backhaul (macro and small cell), enterprise access, smart city connectivity, broadcast and residential broadband. VectaStar is deployed across 48 countries and is established with the world’s leading service providers, including seven of the top ten largest mobile operator groups. VectaStar offers up to 1.2Gbps per sector and up to 14.4Gbps per hub site. Offering greater spectral efficiency, faster deployment times and total cost of ownership savings of up to 50 percent compared to alternative carrier-grade technologies, VectaStar offers a leading business case to scale network capacities and meet the industry’s growing demand for data. Visit www.cbnl.com

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