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FOR IMMEDIATE RELEASE

**BMS Finance provides £1.5 million of senior debt finance to Chemist Direct, the market leading online pharmacy business.**

BMS Finance, the specialist provider of debt finance to small and medium-sized, privately owned companies, today announces a new investment in Chemist Direct. The senior-secured, 3 year loan will enable Chemist Direct to further build on its leading market position in the online pharmacy market.

Shane Lanigan, Director at BMS Finance comments, “We are delighted to have had the opportunity to again back the impressive management team at Chemist Direct, whom we worked with previously at Touch Local. Chemist Direct’s strong investor base, leading market position, well invested platform and innovative health pack product offerings alongside the strong management team attracted us to the business.”

Gary Dannatt, Chief Operating Officer at Chemist Direct added: “Having worked with BMS previously we knew the speed and certainty of execution that they offered made them the ideal financing partner for us. This funding from BMS Finance gives us the opportunity to accelerate investment in our product offering and platform.”

**Enquiries**

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**BMS Finance**

BMS Finance is a specialist SME finance company with funds to lend to growing, established businesses backed by robust business models and talented, experienced management teams. BMS Finance focuses on high growth companies at or approaching profitability that require between £0.5 million and £5 million of debt to finance working capital, capital investment, acquisitions, MBOs or other specific growth-related opportunities.

**Chemist Direct**

Chemistdirect.co.uk is the UK’s number one online retailer of healthcare, beauty and pet health products. Launched in 2007 as the first online-only pharmacy in the UK. Chemistdirect.co.uk offers an extensive range of health products including over-the-counter medicines, vitamins and health supplements, family planning and sexual wellbeing products, toiletries and baby care products. Other bespoke services available include an Online Doctor and a qualified Pharmacy team who provide free and discreet support as well as delivery of your prescription items. Since launching, Chemistdirect.co.uk has served more than one million customers and has an 8.8 average score on TrustPilot drawn from more than 27,000 verified customer reviews. Chemistdirect.co.uk has more than 90 employees in London and Birmingham and has an annual sales turnover of £15 million. The current management team has 80 years of combined experience including at: Boots, Asda, Lego, Lovefilm, E&Y, Oracle, Google & Amex.

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