

London, 28 October 2014

BMS Finance provides debt finance to Intelligent Resource Management Limited, trading as SaveMoneyCutCarbon, the UK's leading full service energy and resource efficiency provider.

BMS Finance, the specialist SME finance company focused on providing debt finance to high growth SMEs, is pleased to announce another deployment from its recently closed £30m debt finance fund.

SaveMoneyCutCarbon is a rapidly growing full-service efficiency solutions provider. Their impressive range of products and services enable a wide range of organisations to substantially reduce their carbon footprint through drastically reducing consumption of both energy and water enabling these organisations to further benefit from reduced utility costs.

SaveMoneyCutCarbon works with a wide range of clients, including leading multinational hotel chains, local authorities, property ownership groups, distribution centres, theme parks and corporate offices as well as SMEs and households. Large organisations engage with its UK-wide field services team while homes and smaller companies use its market leading website www.savemoneycutcarbon.com.

The BMS Finance funding enables SaveMoneyCutCarbon to invest in the working capital associated with their impressive order book and the operational base required to deliver those projects. It will also enable further growth within new markets such as healthcare, retail and education.

Shane Lanigan, Director at BMS Finance comments, "We were impressed by the strong historic growth rates and substantial order book consisting of large, multi-site organisations. SaveMoneyCutCarbon's ability to deliver a project from project feasibility right through to product installation enables them to offer a one-stop-shop solution for their clients throughout their property portfolios".

Mark Sait, CEO of Intelligent Resource Management added, "Due to the speed at which our order book has grown and the short timescales involved in delivery on it, we required both speed and certainty of execution on a financing solution and BMS Finance brought both. They were able to offer us more firepower than a traditional invoice discounting facility and recognised the material growth potential in both our existing and target markets".

Enquiries

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BMS Finance

BMS Finance is a specialist SME finance company with funds to lend to growing, established businesses backed by robust business models and talented, experienced management teams. BMS Finance is currently deploying into the SME debt finance market from its new fund backed by its management, GLI Finance and the British Business Bank.

BMS Finance focuses on high growth companies at or approaching profitability that require between £0.5 million and £5 million of debt to finance working capital, capital investment, acquisitions, MBOs or other specific growth-related opportunities.

www.bms-finance.com

Intelligent Resource Management

Trading as SaveMoneyCutCarbon, Intelligent Resource Management is a leading sustainable efficiency product and solutions business specialising in drastically reducing consumption of energy and water. The UK-wide field services team supports larger and more complex business needs by providing full consultancy and installation services, backed by expert knowledge and first-class customer service

GLI Finance

GLI Finance is a specialist provider of finance to small and medium sized enterprises and is quoted on the AIM market of the London Stock Exchange. In order to provide finance required by companies, GLI Finance has invested in a range of platforms through which finance is provided. These partnerships cover unsecured and secured lending, invoice finance and trade finance, to ensure as wide a range of funding solutions to SMEs as possible.

www.glifinance.com

British Business Bank

The British Business Bank brings together public and private sector funds to create more effective and efficient finance markets for small and medium-sized businesses in the UK. It is a key element of the government's Industrial Strategy, and its programmes are already contributing to making the UK the best place in Europe to start, grow and finance a business.

The British Business Bank Investment Programme is a part of the British Business Bank programme, which is currently run directly by the Department for Business, Innovation and Skills and is not authorised or regulated by the Financial Conduct Authority or the Prudential Regulation Authority. British Business Bank plc will operate as a Government-owned financial institution once HM Government has received European Commission State aid clearance, which is expected in 2014, at which point some of the programme will be transferred to British Business Bank plc.

www.british-business-bank.co.uk

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