

**BMS Finance provides £1.25million of senior debt finance to Touch Local Limited, the leading provider of local search and business information**

BMS Finance, the boutique investment management firm specialising in providing debt finance to entrepreneur and venture capital-backed companies, today announces the completion of £1.25m of senior debt finance to Touch Local Limited. The facility is structured as a senior, 2 year amortising loan which will enable Touch Local to refinance existing third party debt and fund on-going working capital.

Touch Local is headquartered in London with most of its operational employees based in its contact centre in Stockton-on-Tees. Its growth over the past two years has been significant, offering local businesses a strong web presence on the Scoot directory network combined with a range of online business solutions via the Scoot Business Marketplace. Touch Local is part-funded by Balderton Capital, the leading European venture capital firm and is lead by a strong, experienced management team.

Shane Lanigan, Director at BMS Finance comments, “We are excited to be able to work with the management team and Balderton Capital. Our debt finance will help Touch Local further grow its core offering of local business directory services, together with the exciting strategic opportunity of providing its extensive local business data to other business users.

Once again BMS Finance has illustrated its ability to lend to a fast growing small business, and in Touch Local’s case, one which is itself helping support other entrepreneurs in running and growing their companies.”

Gary Dannatt, COO of Touch Local added, “BMS Finance’s team proposed a structure and general approach which addressed every one of our requirements. Their ability to understand both the financing side and the operational aspects of our business was a refreshing change from the normal bank approach. Together with their efficient execution of the legal process this enables the management team to get back to concentrating on growing our business, which in the current environment is extremely valuable”.

BMS Finance finances established, growing businesses and continues to seek opportunities to deploy its capital into companies with robust business models delivered by talented, experienced management teams.

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BMS Finance Asset Management LLP is a boutique investment manager focused on the provision of bespoke debt financing into small and medium, privately owned companies. BMS Finance typically focuses on companies at or approaching profitability who require

between £1m and £5m of debt to finance MBOs, MBI's, acquisitions, organic growth or specific working capital related challenges.

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